

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
March 31, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	25,539,633.95	26,486,339.00	5.9%
A Rated	10,795,734.47	10,809,480.00	2.4%
Total Corporate Securities	36,335,368.42	37,295,819.00	8.3%
Mortgage-Backed Securities	224,292,040.61	231,567,011.01	51.2%
Asset-Backed Securities	2,000,000.00	2,057,499.60	0.5%
Commercial Mortgage-Backed Securities	17,593,486.68	17,799,692.21	3.9%
AAA-Rated CMBS	17,593,486.68	17,799,692.21	
U.S. Government Agency Securities	56,013,339.34	57,111,180.00	12.6%
U.S. Treasury Securities	86,732,891.94	87,070,365.00	19.3%
Accrued Interest		2,294,067.39	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	16,805,897.44	16,805,897.44	3.7%
TOTAL PORTFOLIO	\$ 439,773,024.43	\$ 452,001,531.65	100.0%
Net Income		\$ 655,531.17	*
Net Income to be Distributed		\$ 1,122,568.83	
Realized Capital Gain/Loss		\$ (198,259.22)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).